



# VARDHAMAN COLLEGE OF ENGINEERING

(AUTONOMOUS)

Shamshabad, Hyderabad - 501 218

## Consultancy Policy

**Objective:** To establish a framework to support consultancy activities in Vardhaman College of Engineering

### **Eligibility:**

- This policy applies to all faculty and staff of Vardhaman College of Engineering
- The faculty members involving in conduct of consultancy service can avail on-duty for industrial visit and meeting industry person for discussion related to consultancy work.
- The faculty or staff must ensure that the consultancy work does not create a conflict of interest with the role of the faculty in the college.

### **Circumstances under which consulting activity may be permitted**

- The organization requiring consultancy services from faculty or the department shall write to the principal indicating the expertise required.
- The principal on receiving the request from the organization shall inform to the department concerned.
- The head of the department shall nominate the faculty or a group of faculty having the required expertise and get permission from the principal.
- In considering whether or not permission will be given for consulting activity, the principal will take into account such factors as the compatibility of the activity with the responsibilities and commitments of the faculty member(s), potential conflicts of interest and the use of institution resources.
- An MoU may be signed between the organization and the department towards the nature of consultancy work and the commercials involved in the presence of the principal.
- The faculty or a group of faculty engaged in the consultancy work shall periodically report the progress of the consultancy work to the principal through the head of the department.

### **Publications:**

- Publication arising from consultancy work shall include the faculty affiliation of the college and acknowledge for the facilities used from the college.

### **Intellectual property Rights (IPR):**

- College IPR may be used where not in conflict with rights of third parties or any commercialization plan.

### **Other Commercial Rules:**

- College facilities and resources may be used and must be charged in line with the guidelines from the principal, from time to time.
- Meeting related to consultancy work with the organization(s) may be conducted in college premises.

- Tax is applicable for the revenue generated through consultancy work.

**Policy for Revenue Sharing in Consultancy:**

- Vardhaman College of Engineering encourages faculty members to do consultancy service to support external engagements that facilitate knowledge and technology transfer contributing to economic and social impact. Such activities serve to link institute and its faculty members more closely to the industry.
- Consultancy work can bring financial benefits both to the institution and its employees.
- To encouragement the faculty, the management has decided to share the revenue generated out of consultancy services to the faculty or group of faculty as follows.

S. No.	Particulars	Share
1.	Institution	40%
2.	Faculty / Consultant	40%
3	Supporting staff	20%

**Price:**

- This is the price the client/organization will pay for the consultancy work. To avoid confusion or dispute later, care must be exercised to ensure clarity as to the inclusion or exclusion of items such as travel and subsistence as well as any special charges for materials or use of facilities in the institution.

**Costs:**

- This is the calculation made for internal use only to determine the costs towards faculty expertise and resources including the use of college space and equipment.

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*[Handwritten Signature]*  
**PRINCIPAL**

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